**Market Notice**

**Date: 13 February 2015**

**Subject: Tap Issue – Unlisted Instrument**

***(THE VANTAGE GREENX FUND (RF) (PTY) LTD –“GRX01U”)***

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This Note is issued by ***(THE VANTAGE GREENX FUND (RF) (PTY) LTD –“GRX01U”)*** that is unlistedin terms of their DMTN Programme Memorandum dated **21 November 2013**.

The Notes will be immobilized in the CSD and settlement will take place electronically.

The onus will be on the Arranger and Dealers to advise the counterparties of the placement of trades under this Programme. **This instrument will not be approved for listing by the JSE and accordingly trading and/or settlement of these Notes will not have the protection of the BESA Guarantee Fund.**

**The JSE will not provide Mark-to market (“MTM”) prices, and will not include in the statistics any unlisted trades.**

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Tap Amount** R 300,000,000.00

**Total Amount Following Tap Issue** R 1,961,425,000.00

**Bond Code** GRX01U

**Nominal Issued** R 300,000,000.00

**Issue Price** 100%

**Coupon Indicator** Floating

**Trade Type** Price

**Maturity Date** 3 July 2032

**Books Close** 29 December, 29 January, 26 February, 29 March, 28 April, 29 May, 28 June, 29 July, 29 August, 28 September, 29 October, 28 November

**Interest Payment Date(s)** 03 January, 03 February, 03 March, 03 April, 03 May, 03 June, 03 July, 03 August, 03 September, 03 October, 03 November, 03 December

**Last Day to Register** By 17h00 on 28 December, 28 January, 25 February, 28 March, 27 April, 28 May, 27 June, 28 July, 28 August, 27 September, 28 October, 27 November, 28 December

**Issue Date** 20 February 2015

**Date Convention** Following

**Interest Commencement Date** 20 February 2015

**First Interest Date** 30 June 2015

**ISIN No.** ZAG000111097

**Additional Information** Unsubordinated Unsecured Notes

Unlisted instrument will have indicator “N” for no (“Y” indicates Listed).

For further information on the Note issue please contact:

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